

Westfork Village Owners Association, Inc.

Profit & Loss Budget vs. Actual

January through March 2009

	<u>Jan - Mar 09</u>	<u>Budget</u>	<u>\$ Over Bud...</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4010 · Dues	74,095.31	70,148.73	3,946.58	105.6%
4020 · Garage Dues	6,225.00	5,614.29	610.71	110.9%
4050 · Guest Suites	524.16	135.00	389.16	388.3%
4075 · Clubhouse, Pool & Suites	150.90	1,609.35	-1,458.45	9.4%
4100 · Interest earned	250.67	1,278.00	-1,027.33	19.6%
4174 · Late Fee Income	945.00	607.50	337.50	155.6%
4175 · Miscellaneous Income	160.00	135.00	25.00	118.5%
Total Income	<u>82,351.04</u>	<u>79,527.87</u>	<u>2,823.17</u>	<u>103.5%</u>
Expense				
5000 · GENERAL EXPENSES	58,222.06	66,926.58	-8,704.52	87.0%
6000 · CLUBHOUSE EXPENSES	10,194.07	7,599.67	2,594.40	134.1%
6500 · WF GARAGE EXPENSE	4,745.42	4,420.42	325.00	107.4%
7000 · OTHER EXPENSES	1,471.10	1,167.75	303.35	126.0%
Total Expense	<u>74,632.65</u>	<u>80,114.42</u>	<u>-5,481.77</u>	<u>93.2%</u>
Net Ordinary Income	<u>7,718.39</u>	<u>-586.55</u>	<u>8,304.94</u>	<u>-1,315.9%</u>
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