

Westfork Village Owners Association, Inc.
Profit & Loss Budget vs. Actual
January through March 2009

	<u>Jan - Mar 09</u>	<u>Budget</u>	<u>\$ Over Bud...</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4010 · Dues	74,095.31	70,148.73	3,946.58	105.6%
4020 · Garage Dues	6,225.00	5,614.29	610.71	110.9%
4050 · Guest Suites	524.16	135.00	389.16	388.3%
4075 · Clubhouse, Pool & Suites	150.90	1,609.35	-1,458.45	9.4%
4100 · Interest earned	250.67	1,278.00	-1,027.33	19.6%
4174 · Late Fee Income	945.00	607.50	337.50	155.6%
4175 · Miscellaneous Income	160.00	135.00	25.00	118.5%
Total Income	82,351.04	79,527.87	2,823.17	103.5%
Expense				
5000 · GENERAL EXPENSES				
5010 · Trash Collection	3,236.49	3,427.41	-190.92	94.4%
5015 · Water/Sewer	8,508.87	9,890.61	-1,381.74	86.0%
5025 · Repairs	744.99	2,968.35	-2,223.36	25.1%
5030 · Lawn Care	0.00	7,097.79	-7,097.79	0.0%
5035 · Snow Removal	10,141.25	8,613.00	1,528.25	117.7%
5050 · Miscellaneous	200.00	545.40	-345.40	36.7%
5055 · Pest control	1,079.85	849.06	230.79	127.2%
5060 · Hazard & Liability Insurance	21,396.00	21,396.00	0.00	100.0%
5065 · Newsletter	0.00	42.81	-42.81	0.0%
5070 · Legal & Accounting	690.00	597.00	93.00	115.6%
5075 · Postage and Delivery	87.12	31.80	55.32	274.0%
5080 · Bank Charges	0.00	3.75	-3.75	0.0%
5085 · Light Bulbs	91.38	855.60	-764.22	10.7%
5098 · Maintenance Wages	1,567.75	1,482.00	85.75	105.8%
5100 · Management Fees	7,904.15	7,763.48	140.67	101.8%
5110 · Fica expense	596.47	707.28	-110.81	84.3%
5115 · FUTA expense	56.00	67.86	-11.86	82.5%
5120 · SUTA expense	54.58	64.72	-10.14	84.3%
5130 · Administrative	1,867.16	522.66	1,344.50	357.2%
Total 5000 · GENERAL EXPENSES	58,222.06	66,926.58	-8,704.52	87.0%
6000 · CLUBHOUSE EXPENSES				
6020 · Cleaning	360.00	468.75	-108.75	76.8%
6035 · Gas	1,624.32	1,786.67	-162.35	90.9%
6040 · Electric	5,911.38	4,548.74	1,362.64	130.0%
6050 · Telephone	253.12	343.74	-90.62	73.6%
6055 · Pool Supplies	1,358.80	271.41	1,087.39	500.6%
6060 · Spa Supplies	686.45	180.36	506.09	380.6%
Total 6000 · CLUBHOUSE EXPENSES	10,194.07	7,599.67	2,594.40	134.1%
6500 · WF GARAGE EXPENSE				
6530 · Insurance	2,795.00	2,470.00	325.00	113.2%
6535 · Interest expense	957.40	957.40	0.00	100.0%
6540 · Property Taxes	993.02	993.02	0.00	100.0%
Total 6500 · WF GARAGE EXPENSE	4,745.42	4,420.42	325.00	107.4%
7000 · OTHER EXPENSES				
7020 · Penalties	303.35			
7090 · Depreciation	1,167.75	1,167.75	0.00	100.0%
Total 7000 · OTHER EXPENSES	1,471.10	1,167.75	303.35	126.0%
Total Expense	74,632.65	80,114.42	-5,481.77	93.2%
Net Ordinary Income	7,718.39	-586.55	8,304.94	-1,315.9%
Net Income	<u>7,718.39</u>	<u>-586.55</u>	<u>8,304.94</u>	<u>-1,315.9%</u>