

## Westfork Village Owners Association, Inc.

### Profit & Loss Budget vs. Actual

January through March 2007

	<u>Jan - Mar 07</u>	<u>Budget</u>	<u>\$ Over Bud...</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4010 · Dues	61,550.00	59,766.24	1,783.76	103.0%
4020 · Garage Dues	5,603.65	5,603.40	0.25	100.0%
4050 · Guest Suites	0.00	829.32	-829.32	0.0%
4075 · Clubhouse & Pool	2,470.62	400.00	2,070.62	617.7%
4100 · Interest earned	1,709.77	371.91	1,337.86	459.7%
4174 · Late Fee Income	120.00	101.25	18.75	118.5%
4175 · Miscellaneous Income	50.00	568.80	-518.80	8.8%
4200 · Reserve Equity from Sale	0.00	270.00	-270.00	0.0%
<b>Total Income</b>	<u>71,504.04</u>	<u>67,910.92</u>	<u>3,593.12</u>	<u>105.3%</u>
<b>Expense</b>				
5000 · GENERAL EXPENSES	72,535.96	65,510.07	7,025.89	110.7%
6000 · CLUBHOUSE EXPENSES	8,467.49	8,324.55	142.94	101.7%
6500 · WF GARAGE EXPENSE	3,904.38	4,029.42	-125.04	96.9%
7000 · OTHER EXPENSES	230.79	99.75	131.04	231.4%
<b>Total Expense</b>	<u>85,138.62</u>	<u>77,963.79</u>	<u>7,174.83</u>	<u>109.2%</u>
<b>Net Ordinary Income</b>	-13,634.58	-10,052.87	-3,581.71	135.6%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
7100 · GAIN ON SALE OF GARAGES	4,276.24	4,276.24	0.00	100.0%
<b>Total Other Income</b>	<u>4,276.24</u>	<u>4,276.24</u>	<u>0.00</u>	<u>100.0%</u>
<b>Net Other Income</b>	<u>4,276.24</u>	<u>4,276.24</u>	<u>0.00</u>	<u>100.0%</u>
<b>Net Income</b>	<u><u>-9,358.34</u></u>	<u><u>-5,776.63</u></u>	<u><u>-3,581.71</u></u>	<u><u>162.0%</u></u>