

**Westfork Village Owners Association, Inc.**  
**Profit & Loss Budget Overview**  
 January through December 2007

	Jan 07	Feb 07	Mar 07	Apr 07	May 07	Jun 07	Jul 07	Aug 07	Sep 07	Oct 07	Nov 07	Dec 07	TOTAL Jan - Dec...
<b>Ordinary Income/Expense</b>													
<b>Income</b>													
4010 - Dues	19,922.08	19,922.08	19,922.08	19,922.08	19,922.08	19,922.08	19,922.08	19,922.08	19,922.08	19,922.08	19,922.08	19,922.08	239,064.96
4020 - Garage Dues	1,867.80	1,867.80	1,867.80	1,867.80	1,867.80	1,867.80	1,867.80	1,867.80	1,867.80	1,867.80	1,867.80	1,867.80	22,413.60
4050 - Guest Suites	276.44	276.44	276.44	276.44	276.44	276.44	276.44	276.44	276.44	276.44	276.44	276.44	3,317.28
4075 - Clubhouse & Pool	133.34	133.33	133.33	133.34	133.33	133.33	133.34	133.33	133.33	133.33	133.33	133.34	1,600.00
4100 - Interest earned	123.97	123.97	123.97	123.97	123.97	123.97	123.97	123.97	123.97	123.97	123.97	123.97	1,487.64
4174 - Late Fee Income	33.75	33.75	33.75	33.75	33.75	33.75	33.75	33.75	33.75	33.75	33.75	33.75	405.00
4175 - Miscellaneous Income	189.60	189.60	189.60	189.60	189.60	189.60	189.60	189.60	189.60	189.60	189.60	189.60	2,275.20
4200 - Reserve Equity from Sale	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	1,080.00
<b>Total Income</b>	<b>22,636.98</b>	<b>22,636.97</b>	<b>22,636.97</b>	<b>22,636.98</b>	<b>22,636.97</b>	<b>22,636.97</b>	<b>22,636.98</b>	<b>22,636.97</b>	<b>22,636.97</b>	<b>22,636.97</b>	<b>22,636.97</b>	<b>22,636.98</b>	<b>271,643.68</b>
<b>Expense</b>													
5000 - GENERAL EXPENSES	21,836.69	21,836.69	21,836.69	15,095.03	12,308.73	12,302.73	12,302.73	12,302.71	12,302.70	12,302.70	12,302.70	15,443.70	182,173.80
6000 - CLUBHOUSE EXPENSES	2,774.85	2,774.85	2,774.85	2,774.85	2,774.85	2,774.85	2,774.85	2,774.85	2,774.85	2,774.85	2,774.85	2,774.85	33,298.20
6500 - WF GARAGE EXPENSE	1,344.82	1,344.80	1,339.80	440.68	438.66	436.66	358.66	356.66	353.66	349.66	346.66	343.66	7,454.38
7000 - OTHER EXPENSES	33.25	33.25	33.25	33.25	33.25	33.25	33.25	33.25	33.25	33.25	33.25	33.25	399.00
<b>Total Expense</b>	<b>25,989.61</b>	<b>25,989.59</b>	<b>25,984.59</b>	<b>18,343.81</b>	<b>15,555.49</b>	<b>15,547.49</b>	<b>15,469.49</b>	<b>15,467.47</b>	<b>15,464.46</b>	<b>15,460.46</b>	<b>15,457.46</b>	<b>18,595.46</b>	<b>223,325.38</b>
<b>Net Ordinary Income</b>	<b>-3,352.63</b>	<b>-3,352.62</b>	<b>-3,347.62</b>	<b>4,293.17</b>	<b>7,081.48</b>	<b>7,089.48</b>	<b>7,167.49</b>	<b>7,169.50</b>	<b>7,172.51</b>	<b>7,176.51</b>	<b>7,179.51</b>	<b>4,041.52</b>	<b>48,318.30</b>
<b>Other Income/Expense</b>													
<b>Other Income</b>													
7100 - GAIN ON SALE OF GARAGES	1,425.35	1,425.44	1,425.45	1,425.45	1,425.45	1,425.45	1,425.45	1,425.45	1,425.45	1,425.45	1,425.45	1,425.45	17,105.29
<b>Total Other Income</b>	<b>1,425.35</b>	<b>1,425.44</b>	<b>1,425.45</b>	<b>1,425.45</b>	<b>1,425.45</b>	<b>1,425.45</b>	<b>1,425.45</b>	<b>1,425.45</b>	<b>1,425.45</b>	<b>1,425.45</b>	<b>1,425.45</b>	<b>1,425.45</b>	<b>17,105.29</b>
<b>Net Other Income</b>	<b>1,425.35</b>	<b>1,425.44</b>	<b>1,425.45</b>	<b>1,425.45</b>	<b>1,425.45</b>	<b>1,425.45</b>	<b>1,425.45</b>	<b>1,425.45</b>	<b>1,425.45</b>	<b>1,425.45</b>	<b>1,425.45</b>	<b>1,425.45</b>	<b>17,105.29</b>
<b>Net Income</b>	<b>-1,927.28</b>	<b>-1,927.18</b>	<b>-1,922.17</b>	<b>5,718.62</b>	<b>8,506.93</b>	<b>8,514.93</b>	<b>8,592.94</b>	<b>8,594.95</b>	<b>8,597.96</b>	<b>8,601.96</b>	<b>8,604.96</b>	<b>5,466.97</b>	<b>65,423.59</b>