

Westfork Village Owners Association, Inc.
Balance Sheet
As of June 30, 2009

	<u>Jun 30, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
1004 · Cash in bank - Chase	18,083.67
1006 · Reserve - Chase	69,151.20
1011 · CD #22137 BOC	56,873.18
1012 · CD #38355 Advantage	96,047.81
Total Checking/Savings	<u>240,155.86</u>
Total Current Assets	240,155.86
Fixed Assets	
1500 · Equipment	11,772.03
1525 · FURNITURE & FIXTURES	808.87
1550 · IMPROVEMENTS	67,243.20
1600 · WF Garages	4,654.54
1605 · Garages held for sale	107,215.57
1700 · Accumulated Depreciation	-7,239.75
Total Fixed Assets	<u>184,454.46</u>
TOTAL ASSETS	<u>424,610.32</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2105 · Prepaid Dues	4,962.68
2110 · Fica payable	818.32
2120 · Federal withholding payable	1,108.02
2130 · State withholding payable	178.76
2140 · FUTA payable	56.00
2150 · Suta payable	15.27
Total Other Current Liabilities	<u>7,139.05</u>
Total Current Liabilities	7,139.05
Long Term Liabilities	
2550 · N/P WF GARAGES	77,777.60
Total Long Term Liabilities	<u>77,777.60</u>
Total Liabilities	84,916.65
Equity	
2850 · Retained Earnings	317,022.33
Net Income	22,671.34
Total Equity	<u>339,693.67</u>
TOTAL LIABILITIES & EQUITY	<u>424,610.32</u>