

**Westfork Village Owners Association, Inc.**  
**Balance Sheet**  
As of June 30, 2008

	<u>Jun 30, 08</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1003 · Cash in bank-New Frontier	125,708.93
1005 · Reserve Bank Account	38,505.88
1007 · CD #22137	56,402.08
<b>Total Checking/Savings</b>	<u>220,616.89</u>
<b>Total Current Assets</b>	220,616.89
<b>Fixed Assets</b>	
1500 · Equipment	6,772.03
1600 · WF Garages	4,654.54
1605 · Garages held for sale	115,820.95
1700 · Accumulated Depreciation	-1,794.50
<b>Total Fixed Assets</b>	<u>125,453.02</u>
<b>TOTAL ASSETS</b>	<b><u>346,069.91</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2105 · Prepaid Dues	882.83
2110 · Fica payable	686.13
2120 · Federal withholding payable	1,558.02
2130 · State withholding payable	300.01
2140 · FUTA payable	87.30
<b>Total Other Current Liabilities</b>	<u>3,514.29</u>
<b>Total Current Liabilities</b>	3,514.29
<b>Long Term Liabilities</b>	
2550 · N/P WF GARAGES	91,474.84
<b>Total Long Term Liabilities</b>	<u>91,474.84</u>
<b>Total Liabilities</b>	94,989.13
<b>Equity</b>	
2850 · Retained Earnings	225,426.06
Net Income	25,654.72
<b>Total Equity</b>	<u>251,080.78</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>346,069.91</u></b>