

Westfork Village Owners Association, Inc.
Profit & Loss Budget vs. Actual
October through December 2008

	<u>Oct - Dec 08</u>	<u>Budget</u>	<u>\$ Over Bu...</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4010 · Dues	73,271.57	65,380.98	7,890.59	112.1%
4020 · Garage Dues	4,875.00	3,931.05	943.95	124.0%
4050 · Guest Suites	409.50			
4075 · Clubhouse, Pool & Suites	200.00	2,263.14	-2,063.14	8.8%
4100 · Interest earned	1,286.07	1,238.49	47.58	103.8%
4174 · Late Fee Income	1,660.00	273.75	1,386.25	606.4%
4175 · Miscellaneous Income	480.15	56.25	423.90	853.6%
Total Income	<u>82,182.29</u>	<u>73,143.66</u>	<u>9,038.63</u>	<u>112.4%</u>
Expense				
5000 · GENERAL EXPENSES	44,712.99	43,978.82	734.17	101.7%
6000 · CLUBHOUSE EXPENSES	6,145.68	9,019.50	-2,873.82	68.1%
6500 · WF GARAGE EXPENSE	3,020.86	2,252.16	768.70	134.1%
7000 · OTHER EXPENSES	1,709.63	89.49	1,620.14	1,910.4%
Total Expense	<u>55,589.16</u>	<u>55,339.97</u>	<u>249.19</u>	<u>100.5%</u>
Net Ordinary Income	<u>26,593.13</u>	<u>17,803.69</u>	<u>8,789.44</u>	<u>149.4%</u>
Other Income/Expense				
Other Income				
7100 · GAIN ON SALE OF GARAGES	0.00	1,637.31	-1,637.31	0.0%
Total Other Income	<u>0.00</u>	<u>1,637.31</u>	<u>-1,637.31</u>	<u>0.0%</u>
Net Other Income	<u>0.00</u>	<u>1,637.31</u>	<u>-1,637.31</u>	<u>0.0%</u>
Net Income	<u><u>26,593.13</u></u>	<u><u>19,441.00</u></u>	<u><u>7,152.13</u></u>	<u><u>136.8%</u></u>