

Westfork Village Owners Association, Inc.
Profit & Loss Budget vs. Actual
October through December 2006

	<u>Oct - Dec 06</u>	<u>Budget</u>	<u>\$ Over Bud...</u>	<u>% of Budget</u>
Income				
4010 · Dues	56,595.00	61,453.35	-4,858.35	92.1%
4050 · Guest Suites	0.00	574.35	-574.35	0.0%
4075 · Clubhouse & Pool	0.00	362.88	-362.88	0.0%
4100 · Interest earned	263.10	67.29	195.81	391.0%
4174 · Late Fee Income	100.00	240.00	-140.00	41.7%
4175 · Miscellaneous Income	0.00	205.74	-205.74	0.0%
4200 · Reserve Equity from Sale	360.00	1,800.00	-1,440.00	20.0%
4300 · Transfers to Capital Reserves	0.00	0.00	0.00	0.0%
Total Income	57,318.10	64,703.61	-7,385.51	88.6%
Expense				
5000 · GENERAL EXPENSES				
5010 · Trash Collection	2,973.54	2,949.93	23.61	100.8%
5015 · Water/Sewer	9,548.94	9,657.87	-108.93	98.9%
5020 · Sewer Cleaning	0.00	0.00	0.00	0.0%
5025 · Repairs	1,136.75	1,587.15	-450.40	71.6%
5030 · Lawn Care	8,271.55	7,969.38	302.17	103.8%
5035 · Snow Removal	3,640.00	4,333.71	-693.71	84.0%
5040 · Landscape Maintenance	2,250.00	0.00	2,250.00	100.0%
5045 · Equipment Rental	0.00	0.00	0.00	0.0%
5050 · Miscellaneous	0.00	1,133.46	-1,133.46	0.0%
5055 · Pest control	998.40	960.00	38.40	104.0%
5060 · Hazard & Liability Insurance	0.00	6,615.99	-6,615.99	0.0%
5065 · Newsletter	0.00	208.89	-208.89	0.0%
5070 · Legal & Accounting	1,063.50	516.66	546.84	205.8%
5075 · Postage and Delivery	143.04	64.92	78.12	220.3%
5080 · Bank Charges	0.00	4.26	-4.26	0.0%
5085 · Light Bulbs	353.23	412.50	-59.27	85.6%
5090 · Office Supplies	161.72	266.88	-105.16	60.6%
5095 · Computer Expense	75.00	620.52	-545.52	12.1%
5098 · Maintenance Wages	1,338.00	0.00	1,338.00	100.0%
5100 · Management Fees	6,499.98	6,500.01	-0.03	100.0%
5110 · Fica expense	599.60	497.25	102.35	120.6%
5115 · FUTA expense	10.71	14.01	-3.30	76.4%
5120 · SUTA expense	41.74	78.00	-36.26	53.5%
5130 · Administrative	93.23	403.56	-310.33	23.1%
5140 · To WFLLC	0.00	0.00	0.00	0.0%
Total 5000 · GENERAL EXPENSES	39,198.93	44,794.95	-5,596.02	87.5%
6000 · CLUBHOUSE EXPENSES				
6010 · Insurance	642.00	171.84	470.16	373.6%
6015 · Water	0.00	0.00	0.00	0.0%
6020 · Cleaning	360.00	394.17	-34.17	91.3%
6025 · Carpet Shampooing	0.00	209.64	-209.64	0.0%
6030 · Draperies	0.00	0.00	0.00	0.0%
6035 · Gas	1,874.48	1,479.54	394.94	126.7%
6040 · Electric	4,022.41	4,578.45	-556.04	87.9%
6045 · Direct TV	154.94	73.38	81.56	211.1%
6050 · Telephone	511.70	489.75	21.95	104.5%
6055 · Pool Supplies	0.00	715.95	-715.95	0.0%
6060 · Spa Supplies	0.00	1,063.68	-1,063.68	0.0%
6065 · Keys & Locks	0.00	0.00	0.00	0.0%
6080 · Taxes	0.00	89.49	-89.49	0.0%
Total 6000 · CLUBHOUSE EXPENSES	7,565.53	9,265.89	-1,700.36	81.6%
6500 · WF GARAGE EXPENSE				
6510 · REPAIRS	362.95			
6520 · CLOSING COSTS	318.00			
Total 6500 · WF GARAGE EXPENSE	680.95			
7000 · OTHER EXPENSES				
7020 · Penalties	231.18			
Total 7000 · OTHER EXPENSES	231.18			
7100 · DEPRECIATION	665.00			

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Total Expense	<u>48,341.59</u>	<u>54,060.84</u>	<u>-5,719.25</u>	<u>89.4%</u>
Net Income	<u>8,976.51</u>	<u>10,642.77</u>	<u>-1,666.26</u>	<u>84.3%</u>