

Westfork Village Owners Association, Inc.
Profit & Loss Budget vs. Actual
 April through June 2009

	<u>Apr - Jun ...</u>	<u>Budget</u>	<u>\$ Over B...</u>	<u>% of Bud...</u>
Ordinary Income/Expense				
Income				
4010 · Dues	71,424.00	70,148.73	1,275.27	101.8%
4020 · Garage Dues	5,420.00	5,614.29	-194.29	96.5%
4050 · Guest Suites	2,092.84	135.00	1,957.84	1,550.3%
4075 · Clubhouse, Pool & Suites	177.00	1,609.35	-1,432.35	11.0%
4100 · Interest earned	-1,100.19	1,278.00	-2,378.19	-86.1%
4174 · Late Fee Income	845.00	607.50	237.50	139.1%
4175 · Miscellaneous Income	110.00	135.00	-25.00	81.5%
Total Income	<u>78,968.65</u>	<u>79,527.87</u>	<u>-559.22</u>	<u>99.3%</u>
Expense				
5000 · GENERAL EXPENSES	55,039.95	42,052.70	12,987.25	130.9%
6000 · CLUBHOUSE EXPENSES	7,111.62	6,895.83	215.79	103.1%
6500 · WF GARAGE EXPENSE	935.04	1,191.56	-256.52	78.5%
7000 · OTHER EXPENSES	2,040.00	1,167.75	872.25	174.7%
Total Expense	<u>65,126.61</u>	<u>51,307.84</u>	<u>13,818.77</u>	<u>126.9%</u>
Net Ordinary Income	13,842.04	28,220.03	-14,377.99	49.1%
Other Income/Expense				
Other Income				
7100 · GAIN ON SALE OF GARAGES	1,110.91			
Total Other Income	<u>1,110.91</u>			
Net Other Income	<u>1,110.91</u>	<u>0.00</u>	<u>1,110.91</u>	<u>100.0%</u>
Net Income	<u><u>14,952.95</u></u>	<u><u>28,220.03</u></u>	<u><u>-13,267.08</u></u>	<u><u>53.0%</u></u>