

**Westfork Village Owners Association, Inc.**  
**Profit & Loss Budget vs. Actual**  
**July through September 2009**

	<u>Jul - Sep 09</u>	<u>Budget</u>	<u>\$ Over Bu...</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4010 - Dues	73,725.04	70,148.73	3,576.31	105.1%
4020 - Garage Dues	5,085.00	5,614.29	-529.29	90.6%
4050 - Guest Suites - Taxable	1,700.31	135.00	1,565.31	1,259.5%
4075 - Clubhouse & Pool	468.64	1,609.35	-1,140.71	29.1%
4100 - Interest earned	58.64	1,278.00	-1,219.36	4.6%
4174 - Late Fee Income	1,180.00	607.50	572.50	194.2%
4175 - Miscellaneous Income	155.00	135.00	20.00	114.8%
<b>Total Income</b>	<u>82,372.63</u>	<u>79,527.87</u>	<u>2,844.76</u>	<u>103.6%</u>
<b>Expense</b>				
<b>5000 - GENERAL EXPENSES</b>				
5010 - Trash Collection	3,357.45	3,427.41	-69.96	98.0%
5015 - Water/Sewer	14,590.96	9,890.61	4,700.35	147.5%
5025 - Repairs	5,001.58	2,968.35	2,033.23	168.5%
5030 - Lawn Care	13,166.13	11,829.65	1,336.48	111.3%
5035 - Snow Removal	0.00	0.00	0.00	0.0%
5050 - Miscellaneous	478.20	545.40	-67.20	87.7%
5055 - Pest control	1,173.05	849.06	323.99	138.2%
5065 - Newsletter	0.00	42.81	-42.81	0.0%
5070 - Legal & Accounting	520.00	597.00	-77.00	87.1%
5075 - Postage and Delivery	0.00	31.80	-31.80	0.0%
5080 - Bank Charges	0.00	3.75	-3.75	0.0%
5085 - Light Bulbs	0.00	855.60	-855.60	0.0%
5098 - Maintenance Wages	2,167.75	3,281.75	-1,114.00	66.1%
5100 - Management Fees	8,290.98	6,825.00	1,465.98	121.5%
5110 - Fica expense	800.09	773.16	26.93	103.5%
5115 - FUTA expense	0.00	24.70	-24.70	0.0%
5120 - SUTA expense	0.00	22.97	-22.97	0.0%
5130 - Administrative	852.82	522.66	330.16	163.2%
<b>Total 5000 - GENERAL EXPENSES</b>	<u>50,399.01</u>	<u>42,491.68</u>	<u>7,907.33</u>	<u>118.6%</u>
<b>6000 - CLUBHOUSE EXPENSES</b>				
6020 - Cleaning	360.00	468.75	-108.75	76.8%
6035 - Gas	145.77	926.93	-781.16	15.7%
6040 - Electric	3,595.53	5,383.10	-1,787.57	66.8%
6050 - Telephone	260.67	343.74	-83.07	75.8%
6055 - Pool Supplies	0.00	271.41	-271.41	0.0%
6060 - Spa Supplies	3,518.03	180.36	3,337.67	1,950.6%
<b>Total 6000 - CLUBHOUSE EXPENS...</b>	<u>7,880.00</u>	<u>7,574.29</u>	<u>305.71</u>	<u>104.0%</u>
<b>6500 - WF GARAGE EXPENSE</b>				
6535 - Interest expense	912.42	920.00	-7.58	99.2%
<b>Total 6500 - WF GARAGE EXPENSE</b>	<u>912.42</u>	<u>920.00</u>	<u>-7.58</u>	<u>99.2%</u>
<b>7000 - OTHER EXPENSES</b>				
7020 - Penalties	50.00			
7090 - Depreciation	2,040.00	1,167.75	872.25	174.7%
<b>Total 7000 - OTHER EXPENSES</b>	<u>2,090.00</u>	<u>1,167.75</u>	<u>922.25</u>	<u>179.0%</u>
<b>Total Expense</b>	<u>61,281.43</u>	<u>52,153.72</u>	<u>9,127.71</u>	<u>117.5%</u>
<b>Net Ordinary Income</b>	<u>21,091.20</u>	<u>27,374.15</u>	<u>-6,282.95</u>	<u>77.0%</u>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
7100 - GAIN ON SALE OF GARAGES	0.00	607.79	-607.79	0.0%
<b>Total Other Income</b>	<u>0.00</u>	<u>607.79</u>	<u>-607.79</u>	<u>0.0%</u>
<b>Net Other Income</b>	<u>0.00</u>	<u>607.79</u>	<u>-607.79</u>	<u>0.0%</u>
<b>Net Income</b>	<u><u>21,091.20</u></u>	<u><u>27,981.94</u></u>	<u><u>-6,890.74</u></u>	<u><u>75.4%</u></u>