

Westfork Village Owners Association, Inc.

Profit & Loss Budget vs. Actual

October through December 2009

	Oct - Dec 09	Budget	\$ Over Bu...	% of Budget
Ordinary Income/Expense				
Income				
4010 - Dues	67,550.00	70,148.73	-2,598.73	96.3%
4020 - Garage Dues	4,805.00	5,614.29	-809.29	85.6%
4050 - Guest Suites - Taxable	1,382.69	135.00	1,247.69	1,024.2%
4075 - Clubhouse & Pool	517.86	1,609.35	-1,091.49	32.2%
4100 - Interest earned	6,893.83	1,278.00	5,615.83	539.4%
4174 - Late Fee Income	500.00	607.50	-107.50	82.3%
4175 - Miscellaneous Income	60.00	135.00	-75.00	44.4%
Total Income	81,709.38	79,527.87	2,181.51	102.7%
Expense				
5000 - GENERAL EXPENSES				
5010 - Trash Collection	3,384.72	3,427.41	-42.69	98.8%
5015 - Water/Sewer	11,429.76	9,890.61	1,539.15	115.6%
5025 - Repairs	4,088.46	2,968.35	1,120.11	137.7%
5030 - Lawn Care	10,072.08	7,097.79	2,974.29	141.9%
5035 - Snow Removal	5,954.00	5,742.00	212.00	103.7%
5050 - Miscellaneous	506.66	545.40	-38.74	92.9%
5055 - Pest control	1,123.05	849.06	273.99	132.3%
5065 - Newsletter	69.13	42.81	26.32	161.5%
5070 - Legal & Accounting	660.00	597.00	63.00	110.6%
5075 - Postage and Delivery	132.00	31.80	100.20	415.1%
5080 - Bank Charges	35.00	3.75	31.25	933.3%
5085 - Light Bulbs	0.00	855.60	-855.60	0.0%
5098 - Maintenance Wages	2,129.18	292.50	1,836.68	727.9%
5100 - Management Fees	7,474.98	9,880.61	-2,405.63	75.7%
5110 - Fica expense	734.72	778.24	-43.52	94.4%
5115 - FUTA expense	0.00	0.00	0.00	0.0%
5120 - SUTA expense	0.00	2.05	-2.05	0.0%
5130 - Administrative	743.35	522.66	220.69	142.2%
Total 5000 - GENERAL EXPENSES	48,537.09	43,527.64	5,009.45	111.5%
6000 - CLUBHOUSE EXPENSES				
6020 - Cleaning	715.00	468.75	246.25	152.5%
6035 - Gas	874.61	1,403.81	-529.20	62.3%
6040 - Electric	3,381.27	3,866.13	-484.86	87.5%
6050 - Telephone	260.67	343.74	-83.07	75.8%
6055 - Pool Supplies	287.72	271.41	16.31	106.0%
6060 - Spa Supplies	518.88	180.36	338.52	287.7%
6070 - Party/Suite Supplies	2,112.32			
Total 6000 - CLUBHOUSE EXPENS...	8,150.47	6,534.20	1,616.27	124.7%
6500 - WF GARAGE EXPENSE				
6530 - Insurance	0.00	1,950.99	-1,950.99	0.0%
6535 - Interest expense	889.55	920.00	-30.45	96.7%
Total 6500 - WF GARAGE EXPENSE	889.55	2,870.99	-1,981.44	31.0%
7000 - OTHER EXPENSES				
7090 - Depreciation	2,824.25	1,167.75	1,656.50	241.9%
Total 7000 - OTHER EXPENSES	2,824.25	1,167.75	1,656.50	241.9%
Total Expense	60,401.36	54,100.58	6,300.78	111.6%
Net Ordinary Income	21,308.02	25,427.29	-4,119.27	83.8%
Net Income	21,308.02	25,427.29	-4,119.27	83.8%