

**Westfork Village Owners Association, Inc.**  
**Profit & Loss Budget vs. Actual**  
 January through June 2008

	<u>Jan - Jun 08</u>	<u>Budget</u>	<u>\$ Over Bud...</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4010 · Dues	130,469.35	130,761.96	-292.61	99.8%
4020 · Garage Dues	11,245.00	7,862.10	3,382.90	143.0%
4075 · Clubhouse & Pool	3,319.01	4,526.28	-1,207.27	73.3%
4100 · Interest earned	2,113.65	2,476.98	-363.33	85.3%
4174 · Late Fee Income	110.00	547.50	-437.50	20.1%
4175 · Miscellaneous Income	0.15	112.50	-112.35	0.1%
<b>Total Income</b>	<u>147,257.16</u>	<u>146,287.32</u>	<u>969.84</u>	<u>100.7%</u>
<b>Expense</b>				
5000 · GENERAL EXPENSES	102,627.65	100,527.15	2,100.50	102.1%
6000 · CLUBHOUSE EXPENSES	14,062.20	18,039.00	-3,976.80	78.0%
6500 · WF GARAGE EXPENSE	4,713.09	4,504.32	208.77	104.6%
7000 · OTHER EXPENSES	199.50	179.02	20.48	111.4%
<b>Total Expense</b>	<u>121,602.44</u>	<u>123,249.49</u>	<u>-1,647.05</u>	<u>98.7%</u>
<b>Net Ordinary Income</b>	<u>25,654.72</u>	<u>23,037.83</u>	<u>2,616.89</u>	<u>111.4%</u>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
7100 · GAIN ON SALE OF GARAGES	0.00	1,637.31	-1,637.31	0.0%
<b>Total Other Income</b>	<u>0.00</u>	<u>1,637.31</u>	<u>-1,637.31</u>	<u>0.0%</u>
<b>Net Other Income</b>	<u>0.00</u>	<u>1,637.31</u>	<u>-1,637.31</u>	<u>0.0%</u>
<b>Net Income</b>	<u><u>25,654.72</u></u>	<u><u>24,675.14</u></u>	<u><u>979.58</u></u>	<u><u>104.0%</u></u>