

**Westfork Village Owners Association, Inc.**  
**Profit & Loss Budget vs. Actual**  
**January through September 2005**

	<u>Jan - Sep 05</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
4010 · Dues	189,493.45	185,760.00	3,733.45	102.0%
4050 · Guest Suites	2,297.44	9,000.00	-6,702.56	25.5%
4075 · Clubhouse & Pool	1,451.54	2,700.00	-1,248.46	53.8%
4100 · Interest earned	256.30	548.80	-292.50	46.7%
4174 · Late Fee Income	880.00	0.00	880.00	100.0%
4175 · Miscellaneous Income	822.90	0.00	822.90	100.0%
4200 · Reserve Equity from Sale	7,200.00	0.00	7,200.00	100.0%
4300 · Transfers to Capital Reserves	0.00	-24,300.00	24,300.00	0.0%
<b>Total Income</b>	<u>202,401.63</u>	<u>173,708.80</u>	<u>28,692.83</u>	<u>116.5%</u>
<b>Expense</b>				
5000 · GENERAL EXPENSES	139,949.38	137,074.28	2,875.10	102.1%
6000 · CLUBHOUSE EXPENSES	27,674.64	23,946.11	3,728.53	115.6%
7000 · OTHER EXPENSES	43.61	0.00	43.61	100.0%
<b>Total Expense</b>	<u>167,667.63</u>	<u>161,020.39</u>	<u>6,647.24</u>	<u>104.1%</u>
<b>Net Income</b>	<u><b>34,734.00</b></u>	<u><b>12,688.41</b></u>	<u><b>22,045.59</b></u>	<u><b>273.7%</b></u>