

**BOARD RESOLUTION OF WEST FORK VILLAGE OWNERS ASSOCIATION, INC.
FINES And FEES**

**DULY PASSED ON 11-17-2011
Resolution Number 8**

Subject: ESTABLISH FINES & FEES

WHEREAS, the West Fork Village Owners Association, Inc., hereinafter referred to as WFVOA, is a Nonprofit organization which is accountable through its Executive Board and Staff to the Owners of West Fork Village;

WHEREAS, the Executive Board does on occasion, find it prudent and necessary to levy a fine or assess a fee for certain violations of, or lack of compliance with the WFVOA Covenants, Conditions, Restrictions, Rules and Regulations;

WHEREAS, power to levy a fine for violating the aforementioned is given to the WFVOA Executive Board in the Bylaws of WFVOA, INC. under Article 5 - REMEDIES FOR VIOLATIONS, Paragraph 5.3 - Fines for Violations;

WHEREAS, power to levy assessments, assess a late charge, etc. is given to the WFVOA Executive Board in the Declaration of Covenants, Conditions And Restrictions For West Fork Village, Article 10 - ASSESSMENTS, more specifically for the purpose of this Resolution, Paragraph 10.9 - Effect of Nonpayment; Assessment Lien, Subparagraphs 10.9.1 thru 10.9.7;

WHEREAS, the Executive Board desiring to be fair, equitable and consistent, retains the right to adjust a fine or assessment on a case by case basis;

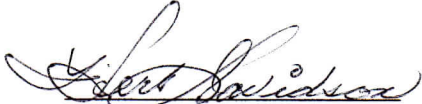
RESOLVED, that after notifying the Owner of the infraction(s)/violation(s), and having given an opportunity to be heard, the Executive Board may levy a fine in the amount of One Hundred dollars (\$100.00) for each infraction/violation, or a fine of Two Hundred dollars (\$200.00) for each infraction/violation if it is a repeated offense.

RESOLVED FURTHER, that the payment of the fine(s) shall not necessarily relieve the offending Owner from the liability of providing restitution consequent to the infraction/violation.

RESOLVED FURTHER, that a late charge of Thirty dollars (\$30.00) may be assessed to the Owner, should an assessment installment be paid later than ten (10) days after it is due, with an additional Thirty dollars (\$30.00) being assessed for each thirty (30) day period, until such assessment installment is paid.

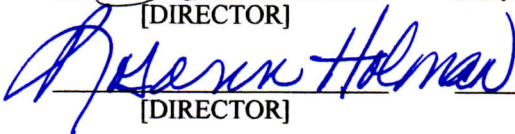
RESOLVED FURTHER, that the officers and manager of WFVOA are, and each acting alone, is hereby authorized and directed to take such further action as may be necessary, appropriate or advisable to implement this Resolution.

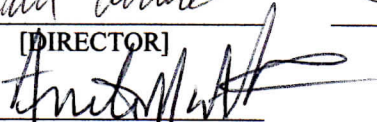
We, the undersigned, hereby certify that WFVOA Executive Board is comprised of 5 members, of whom 5, constituting a quorum, were present at a meeting duly called, convened and held this 17 day of NOV., 2011, and that this Resolution was duly adopted at said meeting by the affirmative vote of 5 members, and opposed by 0 member(s), and that said Resolution has been duly recorded in the Minutes and is in full force and effect.


[DIRECTOR]


[DIRECTOR]


[DIRECTOR]


[DIRECTOR]


[DIRECTOR]