

**Westfork Village Owners Association, Inc.**  
**Balance Sheet**  
As of December 31, 2006

	<u>Dec 31, 06</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1003 · Cash in bank-New Frontier	47,684.13
1005 · Reserve Bank Account	36,615.64
1007 · CD #22137	<u>51,224.65</u>
<b>Total Checking/Savings</b>	<u>135,524.42</u>
<b>Total Current Assets</b>	135,524.42
<b>Fixed Assets</b>	
1500 · Equipment	2,701.71
1600 · WF Garages	157,765.47
1700 · Accumulated Depreciation	<u>-1,081.00</u>
<b>Total Fixed Assets</b>	<u>159,386.18</u>
<b>TOTAL ASSETS</b>	<b><u>294,910.60</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2105 · Prepaid Dues	4,730.83
2110 · Fica payable	469.16
2120 · Federal withholding payable	1,516.02
2130 · State withholding payable	282.11
2140 · FUTA payable	86.29
2150 · Suta payable	<u>41.74</u>
<b>Total Other Current Liabilities</b>	<u>7,126.15</u>
<b>Total Current Liabilities</b>	7,126.15
<b>Long Term Liabilities</b>	
2550 · N/P WF GARAGES	<u>128,000.00</u>
<b>Total Long Term Liabilities</b>	<u>128,000.00</u>
<b>Total Liabilities</b>	135,126.15
<b>Equity</b>	
2850 · Retained Earnings	124,049.87
Net Income	<u>35,734.58</u>
<b>Total Equity</b>	<u>159,784.45</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>294,910.60</u></b>