

**Westfork Village Owners Association, Inc.**  
**Balance Sheet**  
As of March 31, 2009

	<u>Mar 31, 09</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1003 · Cash in bank-New Frontier	47,542.19
1005 · Reserve Bank Account	74,108.25
1009 · CD #8016547	58,008.75
1010 · CD #723145	96,047.81
<b>Total Checking/Savings</b>	<u>275,707.00</u>
<b>Total Current Assets</b>	275,707.00
<b>Fixed Assets</b>	
1500 · Equipment	11,772.03
1525 · FURNITURE & FIXTURES	808.87
1550 · IMPROVEMENTS	14,886.00
1600 · WF Garages	4,654.54
1605 · Garages held for sale	112,952.49
1700 · Accumulated Depreciation	-5,199.75
<b>Total Fixed Assets</b>	<u>139,874.18</u>
<b>TOTAL ASSETS</b>	<b><u>415,581.18</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2105 · Prepaid Dues	5,294.68
2110 · Fica payable	462.86
2120 · Federal withholding payable	1,035.02
2130 · State withholding payable	155.14
2140 · FUTA payable	56.00
2150 · Suta payable	56.63
<b>Total Other Current Liabilities</b>	<u>7,060.33</u>
<b>Total Current Liabilities</b>	7,060.33
<b>Long Term Liabilities</b>	
2550 · N/P WF GARAGES	83,780.13
<b>Total Long Term Liabilities</b>	<u>83,780.13</u>
<b>Total Liabilities</b>	90,840.46
<b>Equity</b>	
2850 · Retained Earnings	317,022.33
Net Income	7,718.39
<b>Total Equity</b>	<u>324,740.72</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>415,581.18</u></b>