

# Westfork Village Owners Association, Inc.

## Balance Sheet

As of September 30, 2009

	<u>Sep 30, 09</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1004 · Cash in bank - Chase	38,954.92
1006 · Reserve - Chase	69,209.84
1011 · CD #22137 BOC	56,873.18
1012 · CD #38355 Advantage	96,047.81
Total Checking/Savings	<u>261,085.75</u>
Total Current Assets	261,085.75
Fixed Assets	
1500 · Equipment	11,772.03
1525 · FURNITURE & FIXTURES	808.87
1550 · IMPROVEMENTS	67,243.20
1600 · WF Garages	4,654.54
1605 · Garages held for sale	107,215.57
1700 · Accumulated Depreciation	-9,279.75
Total Fixed Assets	<u>182,414.46</u>
<b>TOTAL ASSETS</b>	<b><u>443,500.21</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2105 · Prepaid Dues	4,276.42
2110 · Fica payable	870.12
2120 · Federal withholding payable	1,129.71
2130 · State withholding payable	182.76
2140 · FUTA payable	56.00
2160 · SALES TAX PAYABLE	445.83
Total Other Current Liabilities	<u>6,960.84</u>
Total Current Liabilities	6,960.84
Long Term Liabilities	
2550 · N/P WF GARAGES	75,752.45
Total Long Term Liabilities	<u>75,752.45</u>
Total Liabilities	82,713.29
Equity	
2850 · Retained Earnings	317,022.33
Net Income	43,764.59
Total Equity	<u>360,786.92</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>443,500.21</u></b>