

**Westfork Village Owners Association, Inc.**  
**Profit & Loss Budget vs. Actual**  
**January through December 2008**

	<u>Jan - Dec 08</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>4010 · Dues</b>	280,594.92	261,523.92	19,071.00	107.3%
<b>4020 · Garage Dues</b>	22,457.15	15,724.20	6,732.95	142.8%
<b>4050 · Guest Suites</b>	409.50			
<b>4075 · Clubhouse, Pool &amp; Suites</b>	6,437.45	9,052.56	-2,615.11	71.1%
<b>4100 · Interest earned</b>	5,119.98	4,953.96	166.02	103.4%
<b>4174 · Late Fee Income</b>	2,430.00	1,095.00	1,335.00	221.9%
<b>4175 · Miscellaneous Income</b>	540.30	225.00	315.30	240.1%
<b>Total Income</b>	<u>317,989.30</u>	<u>292,574.64</u>	<u>25,414.66</u>	<u>108.7%</u>
<b>Expense</b>				
<b>5000 · GENERAL EXPENSES</b>	186,713.10	186,234.98	478.12	100.3%
<b>6000 · CLUBHOUSE EXPENSES</b>	28,603.91	36,078.00	-7,474.09	79.3%
<b>6500 · WF GARAGE EXPENSE</b>	8,824.68	9,008.64	-183.96	98.0%
<b>7000 · OTHER EXPENSES</b>	2,859.13	358.00	2,501.13	798.6%
<b>Total Expense</b>	<u>227,000.82</u>	<u>231,679.62</u>	<u>-4,678.80</u>	<u>98.0%</u>
<b>Net Ordinary Income</b>	90,988.48	60,895.02	30,093.46	149.4%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
<b>7100 · GAIN ON SALE OF GARAGES</b>	607.79	4,911.93	-4,304.14	12.4%
<b>Total Other Income</b>	<u>607.79</u>	<u>4,911.93</u>	<u>-4,304.14</u>	<u>12.4%</u>
<b>Net Other Income</b>	607.79	4,911.93	-4,304.14	12.4%
<b>Net Income</b>	<u><u>91,596.27</u></u>	<u><u>65,806.95</u></u>	<u><u>25,789.32</u></u>	<u><u>139.2%</u></u>