

Westfork Village Owners Association, Inc.

Profit & Loss Budget vs. Actual

October through December 2006

	<u>Oct - Dec 06</u>	<u>Budget</u>	<u>\$ Over Bud...</u>	<u>% of Budget</u>
Income				
4010 · Dues	56,595.00	61,453.35	-4,858.35	92.1%
4050 · Guest Suites	0.00	574.35	-574.35	0.0%
4075 · Clubhouse & Pool	0.00	362.88	-362.88	0.0%
4100 · Interest earned	263.10	67.29	195.81	391.0%
4174 · Late Fee Income	100.00	240.00	-140.00	41.7%
4175 · Miscellaneous Income	0.00	205.74	-205.74	0.0%
4200 · Reserve Equity from Sale	360.00	1,800.00	-1,440.00	20.0%
4300 · Transfers to Capital Reserves	0.00	0.00	0.00	0.0%
Total Income	<u>57,318.10</u>	<u>64,703.61</u>	<u>-7,385.51</u>	<u>88.6%</u>
Expense				
5000 · GENERAL EXPENSES	39,198.93	44,794.95	-5,596.02	87.5%
6000 · CLUBHOUSE EXPENSES	7,565.53	9,265.89	-1,700.36	81.6%
6500 · WF GARAGE EXPENSE	680.95			
7000 · OTHER EXPENSES	231.18			
7100 · DEPRECIATION	665.00			
Total Expense	<u>48,341.59</u>	<u>54,060.84</u>	<u>-5,719.25</u>	<u>89.4%</u>
Net Income	<u>8,976.51</u>	<u>10,642.77</u>	<u>-1,666.26</u>	<u>84.3%</u>