

**Westfork Village Owners Association, Inc.**  
**Profit & Loss Budget vs. Actual**  
**October through December 2008**

	<u>Oct - Dec 08</u>	<u>Budget</u>	<u>\$ Over Bu...</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4010 · Dues	73,271.57	65,380.98	7,890.59	112.1%
4020 · Garage Dues	4,875.00	3,931.05	943.95	124.0%
4050 · Guest Suites	409.50			
4075 · Clubhouse, Pool & Suites	200.00	2,263.14	-2,063.14	8.8%
4100 · Interest earned	1,286.07	1,238.49	47.58	103.8%
4174 · Late Fee Income	1,660.00	273.75	1,386.25	606.4%
4175 · Miscellaneous Income	480.15	56.25	423.90	853.6%
<b>Total Income</b>	<b>82,182.29</b>	<b>73,143.66</b>	<b>9,038.63</b>	<b>112.4%</b>
<b>Expense</b>				
<b>5000 · GENERAL EXPENSES</b>				
5010 · Trash Collection	3,358.61	3,071.91	286.70	109.3%
5015 · Water/Sewer	9,516.75	9,575.67	-58.92	99.4%
5025 · Repairs	3,875.00	2,447.85	1,427.15	158.3%
5030 · Lawn Care	14,144.58	7,942.80	6,201.78	178.1%
5035 · Snow Removal	0.00	5,232.00	-5,232.00	0.0%
5050 · Miscellaneous	0.00	225.00	-225.00	0.0%
5055 · Pest control	719.90	1,028.34	-308.44	70.0%
5060 · Hazard & Liability Insurance	0.00	0.00	0.00	0.0%
5065 · Newsletter	0.00	92.49	-92.49	0.0%
5070 · Legal & Accounting	670.00	983.73	-313.73	68.1%
5075 · Postage and Delivery	0.00	110.49	-110.49	0.0%
5080 · Bank Charges	5.00	4.14	0.86	120.8%
5085 · Light Bulbs	507.91	1,187.85	-679.94	42.8%
5098 · Maintenance Wages	292.50	3,119.95	-2,827.45	9.4%
5100 · Management Fees	9,880.61	7,751.69	2,128.92	127.5%
5110 · Fica expense	778.24	831.68	-53.44	93.6%
5115 · FUTA expense	0.00	25.95	-25.95	0.0%
5120 · SUTA expense	2.05	29.28	-27.23	7.0%
5130 · Administrative	961.84	318.00	643.84	302.5%
<b>Total 5000 · GENERAL EXPENSES</b>	<b>44,712.99</b>	<b>43,978.82</b>	<b>734.17</b>	<b>101.7%</b>
<b>6000 · CLUBHOUSE EXPENSES</b>				
6010 · Insurance	0.00	129.75	-129.75	0.0%
6020 · Cleaning	420.00	456.99	-36.99	91.9%
6035 · Gas	926.93	1,713.51	-786.58	54.1%
6040 · Electric	3,866.13	4,251.27	-385.14	90.9%
6045 · Direct TV	0.00	122.52	-122.52	0.0%
6050 · Telephone	492.84	391.98	100.86	125.7%
6055 · Pool Supplies	439.78	1,363.50	-923.72	32.3%
6060 · Spa Supplies	0.00	589.98	-589.98	0.0%
<b>Total 6000 · CLUBHOUSE EXPENSES</b>	<b>6,145.68</b>	<b>9,019.50</b>	<b>-2,873.82</b>	<b>68.1%</b>
<b>6500 · WF GARAGE EXPENSE</b>				
6530 · Insurance	1,950.99	1,151.25	799.74	169.5%
6535 · Interest expense	1,069.87	1,100.91	-31.04	97.2%
<b>Total 6500 · WF GARAGE EXPENSE</b>	<b>3,020.86</b>	<b>2,252.16</b>	<b>768.70</b>	<b>134.1%</b>
<b>7000 · OTHER EXPENSES</b>				
7020 · Penalties	422.13			
7090 · Depreciation	1,287.50	89.49	1,198.01	1,438.7%
<b>Total 7000 · OTHER EXPENSES</b>	<b>1,709.63</b>	<b>89.49</b>	<b>1,620.14</b>	<b>1,910.4%</b>
<b>Total Expense</b>	<b>55,589.16</b>	<b>55,339.97</b>	<b>249.19</b>	<b>100.5%</b>
<b>Net Ordinary Income</b>	<b>26,593.13</b>	<b>17,803.69</b>	<b>8,789.44</b>	<b>149.4%</b>

	<u>Oct - Dec 08</u>	<u>Budget</u>	<u>\$ Over Bu...</u>	<u>% of Budget</u>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
<b>7100 · GAIN ON SALE OF GARAGES</b>	<u>0.00</u>	<u>1,637.31</u>	<u>-1,637.31</u>	<u>0.0%</u>
<b>Total Other Income</b>	<u>0.00</u>	<u>1,637.31</u>	<u>-1,637.31</u>	<u>0.0%</u>
<b>Net Other Income</b>	<u>0.00</u>	<u>1,637.31</u>	<u>-1,637.31</u>	<u>0.0%</u>
<b>Net Income</b>	<u><b>26,593.13</b></u>	<u><b>19,441.00</b></u>	<u><b>7,152.13</b></u>	<u><b>136.8%</b></u>