

Westfork Village Owners Association, Inc.
Profit & Loss Budget vs. Actual
 July through September 2009

	<u>Jul - Sep 09</u>	<u>Budget</u>	<u>\$ Over Bu...</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4010 · Dues	73,725.04	70,148.73	3,576.31	105.1%
4020 · Garage Dues	5,085.00	5,614.29	-529.29	90.6%
4050 · Guest Suites - Taxable	1,700.31	135.00	1,565.31	1,259.5%
4075 · Clubhouse & Pool	468.64	1,609.35	-1,140.71	29.1%
4100 · Interest earned	58.64	1,278.00	-1,219.36	4.6%
4174 · Late Fee Income	1,180.00	607.50	572.50	194.2%
4175 · Miscellaneous Income	155.00	135.00	20.00	114.8%
Total Income	<u>82,372.63</u>	<u>79,527.87</u>	<u>2,844.76</u>	<u>103.6%</u>
Expense				
5000 · GENERAL EXPENSES	50,399.01	42,491.68	7,907.33	118.6%
6000 · CLUBHOUSE EXPENSES	7,880.00	7,574.29	305.71	104.0%
6500 · WF GARAGE EXPENSE	912.42	920.00	-7.58	99.2%
7000 · OTHER EXPENSES	2,090.00	1,167.75	922.25	179.0%
Total Expense	<u>61,281.43</u>	<u>52,153.72</u>	<u>9,127.71</u>	<u>117.5%</u>
Net Ordinary Income	21,091.20	27,374.15	-6,282.95	77.0%
Other Income/Expense				
Other Income				
7100 · GAIN ON SALE OF GARAGES	0.00	607.79	-607.79	0.0%
Total Other Income	<u>0.00</u>	<u>607.79</u>	<u>-607.79</u>	<u>0.0%</u>
Net Other Income	0.00	607.79	-607.79	0.0%
Net Income	<u><u>21,091.20</u></u>	<u><u>27,981.94</u></u>	<u><u>-6,890.74</u></u>	<u><u>75.4%</u></u>