

**Westfork Village Owners Association, Inc.**  
**Profit & Loss Budget vs. Actual**  
**April through June 2009**

	<u>Apr - Jun ...</u>	<u>Budget</u>	<u>\$ Over B...</u>	<u>% of Bud...</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4010 - Dues	71,424.00	70,148.73	1,275.27	101.8%
4020 - Garage Dues	5,420.00	5,614.29	-194.29	96.5%
4050 - Guest Suites	2,092.84	135.00	1,957.84	1,550.3%
4075 - Clubhouse, Pool & Suites	177.00	1,609.35	-1,432.35	11.0%
4100 - Interest earned	-1,100.19	1,278.00	-2,378.19	-86.1%
4174 - Late Fee Income	845.00	607.50	237.50	139.1%
4175 - Miscellaneous Income	110.00	135.00	-25.00	81.5%
<b>Total Income</b>	<u>78,968.65</u>	<u>79,527.87</u>	<u>-559.22</u>	<u>99.3%</u>
<b>Expense</b>				
<b>5000 - GENERAL EXPENSES</b>				
5010 - Trash Collection	3,288.97	3,427.41	-138.44	96.0%
5015 - Water/Sewer	10,587.83	9,890.61	697.22	107.0%
5025 - Repairs	11,047.95	2,968.35	8,079.60	372.2%
5030 - Lawn Care	9,302.73	9,463.72	-160.99	98.3%
5035 - Snow Removal	5,448.44	2,871.00	2,577.44	189.8%
5050 - Miscellaneous	530.36	545.40	-15.04	97.2%
5055 - Pest control	1,094.25	849.06	245.19	128.9%
5065 - Newsletter	0.00	42.81	-42.81	0.0%
5070 - Legal & Accounting	727.00	597.00	130.00	121.8%
5075 - Postage and Delivery	96.68	31.80	64.88	304.0%
5080 - Bank Charges	0.00	3.75	-3.75	0.0%
5085 - Light Bulbs	0.00	855.60	-855.60	0.0%
5098 - Maintenance Wages	2,645.07	2,431.00	214.07	108.8%
5100 - Management Fees	7,474.98	6,825.00	649.98	109.5%
5110 - Fica expense	774.18	708.09	66.09	109.3%
5115 - FUTA expense	0.00	19.44	-19.44	0.0%
5120 - SUTA expense	5.42	0.00	5.42	100.0%
5130 - Administrative	2,016.09	522.66	1,493.43	385.7%
<b>Total 5000 - GENERAL EXPENSES</b>	<u>55,039.95</u>	<u>42,052.70</u>	<u>12,987.25</u>	<u>130.9%</u>
<b>6000 - CLUBHOUSE EXPENSES</b>				
6020 - Cleaning	420.00	468.75	-48.75	89.6%
6035 - Gas	454.04	1,434.88	-980.84	31.6%
6040 - Electric	2,955.30	4,196.69	-1,241.39	70.4%
6050 - Telephone	255.77	343.74	-87.97	74.4%
6055 - Pool Supplies	1,165.60	271.41	894.19	429.5%
6060 - Spa Supplies	1,860.91	180.36	1,680.55	1,031.8%
<b>Total 6000 - CLUBHOUSE EXPENSES</b>	<u>7,111.62</u>	<u>6,895.83</u>	<u>215.79</u>	<u>103.1%</u>
<b>6500 - WF GARAGE EXPENSE</b>				
6535 - Interest expense	935.04	1,191.56	-256.52	78.5%
<b>Total 6500 - WF GARAGE EXPENSE</b>	<u>935.04</u>	<u>1,191.56</u>	<u>-256.52</u>	<u>78.5%</u>
<b>7000 - OTHER EXPENSES</b>				
7090 - Depreciation	2,040.00	1,167.75	872.25	174.7%
<b>Total 7000 - OTHER EXPENSES</b>	<u>2,040.00</u>	<u>1,167.75</u>	<u>872.25</u>	<u>174.7%</u>
<b>Total Expense</b>	<u>65,126.61</u>	<u>51,307.84</u>	<u>13,818.77</u>	<u>126.9%</u>
<b>Net Ordinary Income</b>	<u>13,842.04</u>	<u>28,220.03</u>	<u>-14,377.99</u>	<u>49.1%</u>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
7100 - GAIN ON SALE OF GARAGES	1,110.91			
<b>Total Other Income</b>	<u>1,110.91</u>			
<b>Net Other Income</b>	<u>1,110.91</u>	<u>0.00</u>	<u>1,110.91</u>	<u>100.0%</u>
<b>Net Income</b>	<u><u>14,952.95</u></u>	<u><u>28,220.03</u></u>	<u><u>-13,267.08</u></u>	<u><u>53.0%</u></u>