

**Westfork Village Owners Association, Inc.**  
**Profit & Loss Budget vs. Actual**  
 January through June 2008

	Jan - Jun 08	Budget	\$ Over Bud...	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4010 · Dues	130,469.35	130,761.96	-292.61	99.8%
4020 · Garage Dues	11,245.00	7,862.10	3,382.90	143.0%
4075 · Clubhouse & Pool	3,319.01	4,526.28	-1,207.27	73.3%
4100 · Interest earned	2,113.65	2,476.98	-363.33	85.3%
4174 · Late Fee Income	110.00	547.50	-437.50	20.1%
4175 · Miscellaneous Income	0.15	112.50	-112.35	0.1%
<b>Total Income</b>	<b>147,257.16</b>	<b>146,287.32</b>	<b>969.84</b>	<b>100.7%</b>
<b>Expense</b>				
<b>5000 · GENERAL EXPENSES</b>				
5010 · Trash Collection	6,837.72	6,143.82	693.90	111.3%
5015 · Water/Sewer	16,468.76	19,151.34	-2,682.58	86.0%
5025 · Repairs	7,568.28	4,895.70	2,672.58	154.6%
5030 · Lawn Care	7,018.30	10,590.40	-3,572.10	66.3%
5035 · Snow Removal	17,225.99	10,468.00	6,757.99	164.6%
5050 · Miscellaneous	1,169.62	450.00	719.62	259.9%
5055 · Pest control	1,236.49	2,056.68	-820.19	60.1%
5060 · Hazard & Liability Insurance	20,229.00	20,136.00	93.00	100.5%
5065 · Newsletter	171.20	184.98	-13.78	92.6%
5070 · Legal & Accounting	1,215.00	1,967.46	-752.46	61.8%
5075 · Postage and Delivery	0.00	220.98	-220.98	0.0%
5080 · Bank Charges	0.00	8.28	-8.28	0.0%
5085 · Light Bulbs	2,525.24	2,375.70	149.54	106.3%
5090 · Office Supplies	77.12			
5098 · Maintenance Wages	3,913.00	3,275.07	637.93	119.5%
5100 · Management Fees	14,588.48	16,354.61	-1,766.13	89.2%
5110 · Fica expense	1,415.37	1,501.67	-86.30	94.3%
5115 · FUTA expense	87.30	51.90	35.40	168.2%
5120 · SUTA expense	64.72	58.56	6.16	110.5%
5130 · Administrative	816.06	636.00	180.06	128.3%
<b>Total 5000 · GENERAL EXPENSES</b>	<b>102,627.65</b>	<b>100,527.15</b>	<b>2,100.50</b>	<b>102.1%</b>
<b>6000 · CLUBHOUSE EXPENSES</b>				
6010 · Insurance	0.00	259.50	-259.50	0.0%
6020 · Cleaning	720.00	913.98	-193.98	78.8%
6035 · Gas	3,221.55	3,427.02	-205.47	94.0%
6040 · Electric	8,745.43	8,502.54	242.89	102.9%
6045 · Direct TV	0.00	245.04	-245.04	0.0%
6050 · Telephone	470.03	783.96	-313.93	60.0%
6055 · Pool Supplies	183.78	2,727.00	-2,543.22	6.7%
6060 · Spa Supplies	721.41	1,179.96	-458.55	61.1%
<b>Total 6000 · CLUBHOUSE EXPENSES</b>	<b>14,062.20</b>	<b>18,039.00</b>	<b>-3,976.80</b>	<b>78.0%</b>
<b>6500 · WF GARAGE EXPENSE</b>				
6530 · Insurance	2,470.00	2,302.50	167.50	107.3%
6535 · Interest expense	2,243.09	2,201.82	41.27	101.9%
<b>Total 6500 · WF GARAGE EXPENSE</b>	<b>4,713.09</b>	<b>4,504.32</b>	<b>208.77</b>	<b>104.6%</b>
<b>7000 · OTHER EXPENSES</b>				
7090 · Depreciation	199.50	179.02	20.48	111.4%
<b>Total 7000 · OTHER EXPENSES</b>	<b>199.50</b>	<b>179.02</b>	<b>20.48</b>	<b>111.4%</b>
<b>Total Expense</b>	<b>121,602.44</b>	<b>123,249.49</b>	<b>-1,647.05</b>	<b>98.7%</b>
<b>Net Ordinary Income</b>	<b>25,654.72</b>	<b>23,037.83</b>	<b>2,616.89</b>	<b>111.4%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
7100 · GAIN ON SALE OF GARAGES	0.00	1,637.31	-1,637.31	0.0%
<b>Total Other Income</b>	<b>0.00</b>	<b>1,637.31</b>	<b>-1,637.31</b>	<b>0.0%</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>1,637.31</b>	<b>-1,637.31</b>	<b>0.0%</b>
<b>Net Income</b>	<b>25,654.72</b>	<b>24,675.14</b>	<b>979.58</b>	<b>104.0%</b>